



NEW B

Where

The SCE is based in Belgium and has been created on 6 May 2011. They are composed by 106 members represented as individuals, societies and investors.

New B ECV/SEC
Rue Botanique 75
1210 Bruxelles
Belgique
Tel: 02 / 225 44 81
<https://newb.coop>
questions@jeprendspart.be

About

The purpose of New B is the creation of a cooperative bank in Belgium for individuals, associations, cooperatives, social movements and entrepreneurs. Their sector of activity is the bank.

The SCE promotes the creation of a new cooperative bank in Belgium in order to provide a simple reliable and sustainable service for all citizens meeting with their needs and the development of economic and / or social activities of its members coming as associations, social movements and entrepreneurs.

The bank offers a range of products and services in order to become the first customer's bank. New B wants to be a strong economic support for social intermediaries and aware citizen. The bank is based on the following values. First, the social inclusion because the bank relies on the contributions of organizations and thousands of customers which together are co-owners of the bank. New B wants to be simple in order that customers and cooperators understand the structure and banking products. Financial resources are invested in the "real" economy. The profit is not a goal in itself, but is the result of good management.

In addition, the bank is attentive to anything that promotes an attitude and a social and sustainable economy. Activities and socially harmful products are prohibited by

the SCE. All the banking activities are open to a greater transparency. The innovation constitutes an important aspect as the bank develops together with its cooperators, new products and innovative solutions for social and ecological economics solutions. The participation of cooperators is a condition to be member of the bank but also to the seek for innovative solutions. The balanced sharing of profits between deposits and cooperators, the access to credit for all, the diversity of its people in order to be truly a bank for all are also some of the principles of the bank. New B may also intend to meet the needs of its members by promoting, in the same way, their participation in economic activities in one or more national, European cooperative societies.

Corporate structure

In Belgium, New B is composed by a Board, meeting every 3 months as a minimum and organizes one a year a General Assembly composed by members. The bank is looking for solution to involve more works participation. Up to 2013, New B organizes a General Assembly in which members and workers are invited to participate and to give their opinions on the future orientation.